

**FIN 021: Introduction to Finance****Term: 2020 Summer Session****Instructor: Staff****Language of Instruction: English****Classroom: TBA****Office Hours: TBA****Class Sessions Per Week: 5****Total Weeks: 5****Total Class Sessions: 25****Class Session Length (minutes): 120****Credit Hours: 4****Course Description:**

This course gives a basic introduction to the world of Financial Management. Students will examine a variety of Financial Management issues, including analysis of Financial Statement, time value of money, interest rates, present & future value; principles of valuation; management of cash flow, financial markets; investment evaluation; basic securities, stock and bond valuation; risk and return analysis; capital budgeting. Upon completion, students are expected to understand and analyze real world financial management problems with learned theory, practice and tools.

*Prerequisite: ECON 011 (Microeconomics).*

**Course Materials:****Textbook:**

***Fundamentals of Financial Management*** (Finance Titles in the Brigham Family) 14th Edition

***Or***

***Foundations of Financial Management***, by Block & Hirt, Thirteenth Edition, McGraw Hill.



### **Course Format and Requirements:**

The basic rules of classroom etiquette apply in this course. There is no talking out of turn or during lectures unless called upon to answer a question. If you have a question you will be given every opportunity to ask for the answer. You are encouraged to ask questions since extra credit may be given for thoughtful questions.

Laptop and cell phone regulation: Please turn off all cell phones during lecture. No texting during class lectures.

### **Attendance:**

Students must attend the majority (90%) of classes. Participation means preparation. Attendance will be taken every day. Each student will have 3 (three) free absences, so no grade deduction will be made for the first three absences. Starting from the fourth absence, each unexcused absences will result in an automatic drop in grade. With each unexcused absence your final letter grade will be dropped  $\frac{1}{2}$  a grade – NO EXCEPTIONS (e.g.: A to A-).

### **Grading Scale:**

**A+: 98%-100%**

**A: 93%-97%**

**A-: 90%-92%**

**B+: 88%-89%**

**B: 83%-87%**

**B-: 80%-82%**

**C+: 78%-79%**

**C: 73%-77%**

**C-: 70%-72%**

**D+: 68%-69%**

**D: 63%-67%**

**D-: 60%-62%**

**F: Below 60%**

### **Course Assignments:**

**Chapter quizzes**



After finishing each chapter, there will be a chapter quiz posted online or assigned in the first 15 minutes of each class. Each quiz will cover the key concepts in each chapter to enhance students' understanding on course content. The quizzes will be consist of multiple choice questions and/or short answer questions. There will be no make-up quiz.

### **Homework Assignments**

All assignments must be turned in at the start of class on their due date. Late work will not be accepted. Students are encouraged to work together on the problem sets, but each student must turn in individual work. Problem sets are graded on accuracy as well as on effort. Answers that are vague, difficult to read, or appear incomplete will not receive full credit.

### **Midterm Exam & Final Exam**

Exams will be held in class. See the tentative schedule below for the dates. There is absolutely no sharing of information sheets, calculators, or other resources during the exam. Cell phones may not be used as calculators. Any violation of these rules will result in a grade of 0 for all involved parties.

The two midterm exams will be in-class, close-book and non-cumulative.

The final will be cumulative and close-book. Note that the final will not be taken during the normal class times. Exact time and location for final will be announced later.

### **Course Assessment:**

Homework	10%
Chapter Quiz	20%
Midterm Exams 1	20%
Midterm Exams 2	20%
Final Exam	30%
<b>Total</b>	<b>100%</b>

### **Course Schedule:**

<b>Week</b>	<b>Topics</b>	<b>Activities</b>
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1	<p>Go through syllabus</p> <p>An Overview of Financial Management</p> <p>Financial Markets and Institutions</p> <p><b>Fundamental Concepts:</b></p> <p>Financial Statements, Cash Flow and Taxes</p> <p>Analysis of Financial Statements</p> <p>Time Value of Money</p>	<p>Chapter quiz</p> <p>Homework Assignments</p>
2	<p><b>Financial Assets:</b></p> <p>Interest Rate</p> <p>Bonds and Their Valuation</p> <p>Risks and Rates of Return</p>	<p>Chapter quiz</p> <p>Homework Assignments</p> <p><b>Midterm 1</b></p>
3	<p><b>Financial Assets:</b></p> <p>Stocks and Their Valuation</p> <p><b>Investing in Long -Term Assets: Capital Budgeting:</b></p> <p>The Cost of Capital</p> <p>The Basics of Capital Budgeting</p>	<p>Chapter quiz</p> <p>Homework Assignments</p>
4	<p><b>Investing in Long -Term Assets: Capital</b></p>	<p>Chapter quiz</p> <p>Homework Assignments</p>



	<b>Budgeting:</b> Cash Flow Estimation and Risk Analysis  <b>Capital Structure and Dividend Policy:</b> Capital Structure and Leverage Dividends and Share Repurchases	<b>Midterm 2</b>
5	Working Capital Management Financial Planning and Forecasting Multinational Financial Management Course summary	Chapter quiz Homework Assignments <b>Final Exam</b>

**Academic Integrity:**

Students are encouraged to study together, and to discuss lecture topics with one another, but all other work should be completed independently.

Students are expected to adhere to the standards of academic honesty and integrity that are described in the Shanghai Normal University's *Academic Conduct Code*. Any work suspected of violating the standards of the *Academic Conduct Code* will be reported to the Dean's Office. Penalties for violating the *Academic Conduct Code* may include dismissal from the program. All students have an individual responsibility to know and understand the provisions of the *Academic Conduct Code*.

**Special Needs or Assistance:**

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the



course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.